

Certified Extract of Board Resolution

Name of Customer:

(The "Company")

At a Meeting of the Directors of the Company duly convened and held at the address of:

_____ on the _____ day of _____

at which a quorum was present and acting throughout, the following Resolution were duly passed by the Board of Directors:

- 1 Securities trading account(s) (the "Account(s)") be opened and maintained with Public Securities Limited ("PSL") in accordance with such terms and conditions which PSL may from time to time prescribe for the Account(s), the Account Application Form, Client Agreement and other supplementary documents of PSL has been tabled and considered by the Directors.
- 2 Any _____ of the following person(s) be and is/are hereby appointed as Authorized Person(s) of the Company and be authorized (where necessary, to affix the common seal of the Company thereon):
 - 2 .1 to sign, execute and deliver any and all agreements, consents, letter of instruction or other documents required by PSL for the settlement of securities transaction with PSL or in connection with the opening of the Account(s);
 - 2 .2 to give orders or trading instructions to PSL, whether in writing, verbally or otherwise, in respect of any transactions of the Account(s) for and on behalf of and in the name of the Company;
 - 2 .3 to withdraw or transfer any money, securities, collateral or the property into or out of the Account(s); and
 - 2 .4 to make, execute and deliver any and all written endorsements and documents necessary or proper to effect the authority conferred by this resolution.

Name

HKID/Passport No.

Specimen Signature

_____	_____	_____
_____	_____	_____
_____	_____	_____

- 3 Without prejudice to the paragraph 2 above, the mentioned Client Agreement of PSL be approved and any _____ of the Directors/Authorized Persons (at least two Directors be appointed as Authorized Signatories unless the company has only single Director) be and are hereby authorized to sign or execute on the Company's behalf the Client Agreement and sign, execute and complete all other relevant documents on the Company's behalf in connection with the opening and operation of the Account(s), including without limitation, the Account Application Form.
- 4 The Company shall notify PSL from time to time of any changes which may render the information in the Account Application Form untrue or misleading.
- 5 PSL be provided with any documents which it may reasonably require in connection with the opening and operation of the Account(s), including, without limitation, copies of the certificate of incorporation, business registration certificate, the memorandum and articles of association or other constitutional documents of the Company, financial statements of the Company and certified extracts of any resolution relating to the Account(s).

I, the undersigned, DO HEREBY CERTIFY that the foregoing is a true copy of the Resolutions which (a) were duly passed in accordance with the Memorandum and Articles of Association or other constitutional documents of the Company, (b) have been duly recorded in the minutes book of the Company, and (c) remain in full force and effect, no action having been taken to rescind or amend the said Resolutions.

Date this _____ day of _____

Duly Authorized for and on behalf of the Company

Signed by the Authorized Person

Name:

Title: